

PA Society of Gastroenterology  
Statement of Financial Position  
August 31, 2020

	<u>YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>ASSETS</b>		
Cash - Checking	(\$0.00)	\$0.00
Cash Management - Fulton	227,412.72	189,032.22
Long Term Investment	692,253.00	624,276.08
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Total Cash	919,665.72	813,308.30
Accounts Receivable	1,800.00	0.00
Prepaid Expenses	0.00	0.00
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<b>TOTAL ASSETS</b>	<u><u>921,465.72</u></u>	<u><u>813,308.30</u></u>
 <b>LIABILITIES AND NET ASSETS</b>		
Accounts Payable - General	0.00	0.00
Accounts Payable - PAMED	4,869.32	8,343.96
Unearned Revenue	4,000.00	0.00
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Total Liabilities	8,869.32	8,343.96
Net Assets, January 1	848,467.59	694,975.90
Change in Net Assets	64,128.81	109,988.44
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Net Assets, Year to Date	<u>912,596.40</u>	<u>804,964.34</u>
<b>TOTAL LIAB AND NET ASSETS</b>	<u><u>921,465.72</u></u>	<u><u>813,308.30</u></u>

PA Society of Gastroenterology  
Statement of Activity  
For the Month Ended 8/31/2020

	<b>MONTH</b>	<b>YEAR TO DATE</b>	<b>PRIOR YEAR TO DATE</b>	<b>ANNUAL BUDGET</b>
<b>REVENUE</b>				
Membership Dues	\$235.00	\$26,123.00	\$28,781.00	\$31,000
Corporate Sponsorship	0.00	21,500.00	21,000.00	40,000
General Contribution	0.00	0.00	0.00	0
Interest Earned	542.33	7,896.24	9,122.87	8,000
Unrealized Gain (Loss) on Investments	18,135.59	30,433.91	55,170.87	30,000
Gain (Loss) on Sale of Investments	0.00	0.00	356.56	500
Advertising	0.00	0.00	1,090.00	1,000
Mailing Lists	0.00	0.00	495.00	500
Fellows Support Fund	(50.00)	550.00	950.00	700
Annual Meeting Restricted Grant	0.00	0.00	0.00	0
Annual Meeting Sponsorship	0.00	0.00	0.00	3,000
Annual Meeting Exhibit Fees	(4,000.00)	30,400.00	56,400.00	126,000
Annual Meeting Registration	0.00	0.00	0.00	6,000
Miscellaneous	0.00	0.00	0.00	0
<b>TOTAL REVENUE</b>	<b>14,862.92</b>	<b>116,903.15</b>	<b>173,366.30</b>	<b>246,700</b>
<b>EXPENSES</b>				
<b>General and Administrative</b>				
Management Fee	4,868.77	38,950.16	42,530.72	61,795
Temporary Help	0.00	0.00	0.00	100
Staff Travel	0.00	0.00	0.00	100
Nonstaff Travel	0.00	0.00	0.00	0
Meetings	0.00	0.00	0.00	100
Service Charges	(120.53)	587.76	429.43	650
Credit Card Processing Fees	159.67	1,285.05	1,338.45	2,800
Investment Management Fees	307.60	2,362.94	2,172.34	2,800
UBIT	0.00	0.00	0.00	100
Outside Professional Services	0.00	117.38	0.00	100
Accounting Services - Foundation	280.81	1,965.67	1,908.41	3,000
Financial Review Services	0.00	2,084.21	2,030.79	2,100
Computer Support	0.00	0.00	0.00	0
Supplies	0.00	0.00	276.56	350
Telephone	0.00	0.00	0.00	100
Postage	0.55	283.03	287.72	750
Photocopying	0.00	95.51	51.78	500
Printing	0.00	0.00	0.00	1,000
Insurance	0.00	20.00	0.00	2,000
Miscellaneous	0.00	0.00	47.36	100
Donations/Contributions	0.00	0.00	78.42	200
Awards/Gifts/Prizes	0.00	0.00	0.00	575
<b>Total, General &amp; Administrative</b>	<b>5,496.87</b>	<b>47,751.71</b>	<b>51,151.98</b>	<b>79,220</b>
<b>Other Expenses</b>				
Board of Governors	0.00	419.50	1,247.75	2,000
PAMED House of Delegates Rep	0.00	0.00	0.00	0
Representatives/Councilors	0.00	0.00	1,500.00	3,000
Corporate Sponsor's Lunch	0.00	0.00	300.00	1,500
Newsletter	1,000.76	4,567.15	1,198.14	4,000
Website Maintenance	0.00	0.00	203.85	1,000
FIT Rep on Board	0.00	0.00	0.00	100
Executive Committee	0.00	0.00	0.00	100
Strategic Planning	0.00	0.00	0.00	100
Marketing/Recruitment	0.00	0.00	1,417.87	3,500
Membership	0.00	0.00	1,640.27	1,000
Scientific Meeting (No Staff Services)	0.00	35.98	4,718.00	75,000
Special Project (FIT Travel Reimb.)	0.00	0.00	0.00	10,000
ACG Meeting	0.00	0.00	0.00	4,500
<b>Total, Other Expenses</b>	<b>1,000.76</b>	<b>5,022.63</b>	<b>12,225.88</b>	<b>105,800</b>
<b>TOTAL EXPENSES</b>	<b>6,497.63</b>	<b>52,774.34</b>	<b>63,377.86</b>	<b>185,020</b>
<b>CHANGE IN NET ASSETS</b>	<b>8,365.29</b>	<b>64,128.81</b>	<b>109,988.44</b>	<b>61,680</b>